

Resolution 2010- 2

**APPLICATION FOR ECONOMIC DEVELOPMENT GRANT TO
PURCHASE LAND FOR AN INDUSTRIAL PARK FOR THE CITY OF
ELKINS.**

WHEREAS, THE Elkins City Council has determined that the project to acquire and develop an industrial park for Elkins meets eligibility requirements necessary to apply for a grant under the 2009 GIF Regional Development Grant Program; and

Whereas, the Mayor has presented plans to purchase land for development of an industrial park.

Whereas, the City Council of the City of Elkins recognizes the need for the project concurs in its importance, and supports the Mayor in his efforts to proceed with the same; and

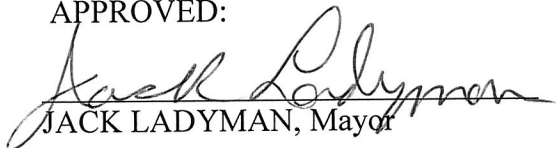
THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF ELKINS, ARKANSAS, that:

1. The City Council of Elkins, Arkansas hereby appropriates the sum of \$ 0 to complete the local match money requirement for the project described herein (if applicable):

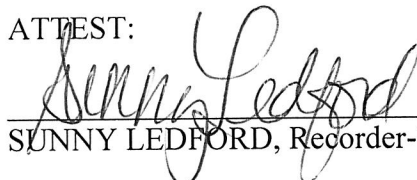
2. Be it further resolved, that the Mayor of Elkins is hereby authorized to submit an application of formal request to the Arkansas Economic Development Commission for purposes of securing state grant funds in the amount of \$160,000 to aid and assist the City in executing the proposed project described herein and that the Mayor or Recorder/Treasurer of the City of Elkins is further authorized to administer the grant funds for the same project.

PASSED AND APPROVED this 21st day of January, 2010.

APPROVED:


JACK LADYMAN, Mayor

ATTEST:


SUNNY LEDFORD, Recorder-Treasurer